

WA-NEE COMMUNITY SCHOOLS

SUMMARY OF ESTIMATED TAX IMPACT - YEARLY & MONTHLY

Proposed School Operating Referendum

	3% Decrease Assessed Value		2% Decrease Assessed Value		1% Decrease Assessed Value		Current Assessed Value		1% Increase Assessed Value		2% Increase Assessed Value		3% Increase Assessed Value		
Estimated Referendum Assessed Value (1)	\$1,043,296,518		\$1,054,052,153		\$1,064,807,787		\$1,075,563,421		\$1,086,319,055		\$1,097,074,689		\$1,107,830,324		
Estimated Funds Available for Operating Expenses	\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		
Estimated Maximum Annual Tax Rate Impact (1) (2)	\$0.0959		\$0.0949		\$0.0939		\$0.0930		\$0.0921		\$0.0912		\$0.0903		
Market Value of Home (GAV)	Net Assessed Value (3)	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$50,000	\$10,000	\$9.59	\$0.80	\$9.49	\$0.79	\$9.39	\$0.78	\$9.30	\$0.78	\$9.21	\$0.77	\$9.12	\$0.76	\$9.03	\$0.75
75,000	16,500	15.82	1.32	15.66	1.31	15.49	1.29	15.35	1.28	15.20	1.27	15.05	1.25	14.90	1.24
100,000	32,750	31.41	2.62	31.08	2.59	30.75	2.56	30.46	2.54	30.16	2.51	29.87	2.49	29.57	2.46
156,600 (4)	69,540	66.69	5.56	65.99	5.50	65.30	5.44	64.67	5.39	64.05	5.34	63.42	5.29	62.79	5.23
200,000	97,750	93.74	7.81	92.76	7.73	91.79	7.65	90.91	7.58	90.03	7.50	89.15	7.43	88.27	7.36
250,000	130,250	124.91	10.41	123.61	10.30	122.30	10.19	121.13	10.09	119.96	10.00	118.79	9.90	117.62	9.80
1 Acre Agricultural Land (5)		\$1.54	\$0.13	\$1.53	\$0.13	\$1.51	\$0.13	\$1.50	\$0.13	\$1.48	\$0.12	\$1.47	\$0.12	\$1.45	\$0.12
100 Acres Agricultural Land (5)		\$154.40	\$12.87	\$152.79	\$12.73	\$151.18	\$12.60	\$149.73	\$12.48	\$148.28	\$12.36	\$146.83	\$12.24	\$145.38	\$12.12
\$100,000 Commercial/Rental Property		\$95.90	\$7.99	\$94.90	\$7.91	\$93.90	\$7.83	\$93.00	\$7.75	\$92.10	\$7.68	\$91.20	\$7.60	\$90.30	\$7.53

- (1) Based on the 2018 referendum assessed valuation of \$1,075,563,421 for the School Corporation per the DLGF, with no growth assumed thereafter.
- (2) Assumes no financial institutions/license excise factor. Per \$100 of assessed value.
- (3) Tax impact based upon net assessed valuation of home, which includes the standard deduction, supplemental homestead deduction, and the mortgage deduction.
- (4) Median home value within Wa-Nee Community Schools, per the U.S. Census Bureau.
- (5) Assumes 1 acre of agricultural land is assessed at \$1,610/acre for 2018 taxes payable 2019 per the DLGF.